CRP Industries Inc. 35 Commerce Drive Cranbury, NJ 08512 USA



office 609.578.4100 fax 609.655.5300

PRESS RELEASE

For additional information contact: Monika LaPrete, Marketing Communications Director Phone: (609) 578.4100 Fax: (609) 578.4050 E-mail: <u>Mlaprete@crpindustries.com</u>

CRP Industries Celebrates 70 Years of Success, Innovation, and Industry Partnerships

- Founded as Conti Rubber Products, Inc. in 1954, supplying tires to VW of America

Cranbury, NJ... CRP Industries (<u>crpindustries.com</u>), a leader in automotive parts and industrial products, is celebrating the company's 70thAnniversary in 2024. Originally founded as Conti Rubber Products in 1954, CRP initially focused on the sale of tires to VW of America in partnership with the German company, Continental. CRP Industries has since experienced diverse and continued growth in the decades following with the expansion into automotive replacement parts and technical fluids, high pressure thermoplastic hoses, high speed electric motors, and a growing automotive remanufacturing business.

"We are immensely proud to be able to celebrate the 70th Anniversary of CRP Industries," noted Daniel Schildge, third generation CEO. "This company has undergone a great number of changes, overcome numerous challenges, and provided exceptional service to our customers for seven decades. None of this would be possible without the employees who strive to make an impact every single day. I look forward to our continued growth and success in the years to come, as we carry on with the legacy that is CRP Industries."

Committed to Quality, Service and Trust:

Over its 70 years in business, CRP has become a trusted name in the automotive and industrial markets. "Our core values of quality, service & trust, combined with a mission to build a sustainable community where people and machines perform at their best, have been our compass for how we conduct business each and every day" added Mr. Schildge. Combined with a strong voice of customer orientation, CRP has seen continued growth and success in servicing a wide range of customers and markets.

Today, CRP Industries includes a team of more than 150 highly skilled employees, operating out of facilities in Cranbury, NJ, Conway, SC, Ann Arbor, MI, and Puebla, Mexico. CRP Industries will mark the major milestone with companywide events throughout 2024 along with unveiling special 70th Anniversary branding at the 2024 AAPEX Show in Las Vegas, NV.

About CRP Industries

CRP Industries is a leader in the automotive parts and industrial products sectors. The company provides products from some of the most recognized brand names in the North American market, AAE Steering System Components, Rein[®] Automotive Parts and Accessories, Pentosin Technical Fluids, Reinflex[®] High-Pressure Thermoplastic Hoses, and Perske[®] High-Speed Motors. CRP Industries Inc. operates key office facilities and distribution centers throughout North America.

For additional information, visit: https://crpindustries.com

Image file: CRP-Industries-70th-Anniversary.jpg Caption: CRP Industries will celebrate the company's 70th Anniversary in 2024.

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Media contact: Jake Spencer Barolin + Spencer 800-536-6222 jake.spencer@barolin-spencer.com

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